

MORNING REPORT

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Web: www.equity.co.nz / E-mail: Info@equity.co.nz / Tel: +64 (9)304 0145 / Address: Level 8, 115 Queen Street, Auckland, NZ

Top News

KEY OVERSEAS MARKET

US market closed lower on Thursday as the inflation rises and the speculation for an interest rate hike is grown stronger.

The Dow Jones Industrial Average closed down 1.34%, while the S&P 500 and Nasdaq Composite were down 1.53% and 1.62%, respectively.

Other key markets ended mixed. European stocks closed as follows: the FTSE100 (+0.35%), the Dax 30 (+0.05%), CAC 40 (-0.41%) and the STOXX (-0.17%). In Asia, the Hang Seng and Shanghai indices ended mixed. The key Asian indices ended yesterday as follows: Nikkei 225(+0.42%), HSI (+0.38%) and the Shanghai Composite (+0.17%).

The yield on the US 10 - year note was at 2.03%, while the 2 - year note was at 1.589%. Oil was down to \$91.36 per barrel, down 0.21%. The gold price was at US\$1828.68 per ounce, up 1.14%.

NZX & ASX

The S&P/ASX200 ended barely changed on Thursday, + 20.20 points to 7,288.30 points. The best performing stocks in this index were BAPCOR LIMITED (+10.00%) and MEGAPORT LIMITED (+7.64%). The index has gained 2.97% in last five days.

The S&P/NZX 50 closed lower at 12413.052 points down 0.17%. Most sectors ended mixed. The 3 worst sectors were Industrials (-0.66%), Infomation Technology (-0.45%), Health Care (-0.37%). The 3 best sectors were Materials (+2.49%), Consumer Staples (+0.83%) and Communications Services (+1.09%).

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	NZX Index			
Index	Last	10.72	Chang	
S&P/NZX All Index	13,587.99	19.72	•	0.14%
S&P/NZX 50 Index	12,433.95	114.60		0.93%
S&P/NZX MidCap Index	35,907.18	46.44	-	0.13%
S&P/NZX SmallCap Index	94,462.42	387.38		0.41%
Index	ASX Index Last	Change		
ASX All Ordinaries	7,595.50	22.70		0.30%
S&P/ASX 200	7,288.50	20.20		0.28%
ASX Small Ordinaries	3,373.60	6.10		0.18%
S&P/ASX MIDCAP 50	9,273.10	43.90		0.48%
S&P/ASX 20	4,022.20	21.80		0.54%
	reign Markets Ir			0.5478
	Last		Chan	ge
S&P 500	4,516.79	70.39	-	1.53%
Dow Jones Industrial Average	35,287.60	480.46	-	1.34%
NASDAQ Composite	14,256.23	234.15	-	1.62%
FTSE 100	7,672.40	28.98		0.38%
ASX All Ordinaries	7,595.50	22.70		0.30%
NIKKEI 225	27,696.08	116.21		0.42%
HANG SENG INDEX	24,924.35	94.36		0.38%
Curr	encies (per NZ\$	1.00)		
			~	ъe
	Last		Chang	20
AUD	Last 0.9299	0.0006	Chang	0.06%
AUD USD		0.0006 0.0000		
	0.9299			0.06%
USD	0.9299 0.6682	0.0000	•	0.06% 0.00%
USD CNY	0.9299 0.6682 4.2461	0.0000 0.0060	•	0.06% 0.00% 0.14%
USD CNY EUR	0.9299 0.6682 4.2461 0.5833	0.0000 0.0060 0.0016	•	0.06% 0.00% 0.14% 0.27%
USD CNY EUR CAD	0.9299 0.6682 4.2461 0.5833 0.8488	0.0000 0.0060 0.0016 0.0020	 	0.06% 0.00% 0.14% 0.27% 0.24%
USD CNY EUR CAD GBP JPY	0.9299 0.6682 4.2461 0.5833 0.8488 0.4918	0.0000 0.0060 0.0016 0.0020 0.0019 0.2056	 <	0.06% 0.00% 0.14% 0.27% 0.24% 0.38%
USD CNY EUR CAD GBP JPY US 10YR	0.9299 0.6682 4.2461 0.5833 0.8488 0.4918 77.4184 0 Year Treasury 2.03%	0.0000 0.0060 0.0016 0.0020 0.0019 0.2056 Yield	 <	0.06% 0.00% 0.14% 0.27% 0.24% 0.38%
USD CNY EUR CAD GBP JPY US 10YR	0.9299 0.6682 4.2461 0.5833 0.8488 0.4918 77.4184 0 Year Treasury 2.03% NZ Interest Rate	0.0000 0.0060 0.0016 0.0020 0.0019 0.2056 Yield	 <	0.06% 0.00% 0.14% 0.27% 0.24% 0.38%
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USD CNY EUR CAD GBP JPY US 10YR US 10YR NZ OCR 90-day Bank Bill	0.9299 0.6682 4.2461 0.5833 0.8488 0.4918 77.4184 0 Year Treasury 2.03% NZ Interest Rate Last 0.75 0.80	0.0000 0.0060 0.0016 0.0020 0.0019 0.2056 Yield	 <	0.06% 0.00% 0.14% 0.27% 0.24% 0.38%
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USD CNY EUR CAD GBP JPY US 10YR US 10YR NZ OCR 90-day Bank Bill 5y Bank Bill 10y Bank Bill Swap rate spread close (bps)	0.9299 0.6682 4.2461 0.5833 0.8488 0.4918 77.4184 0 Year Treasury 2.03% NZ Interest Rate 0.75 0.80 2.31 2.58 59.00	0.0000 0.0016 0.0020 0.0019 0.2056 Yield		0.06% 0.00% 0.14% 0.27% 0.24% 0.38%
USD CNY EUR CAD GBP JPY US 10YR US 10YR NZ OCR 90-day Bank Bill 5y Bank Bill 10y Bank Bill Swap rate spread close (bps)	0.9299 0.6682 4.2461 0.5833 0.8488 0.4918 77.4184 0 Year Treasury 2.03% NZ Interest Rate Last 0.75 0.80 2.31 2.58	0.0000 0.0016 0.0020 0.0019 0.2056 Yield		0.06% 0.00% 0.14% 0.27% 0.24% 0.38% 0.27%
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 E-mail: Info@equity.co.nz
 Tel: +64 (9)304 0145 / NZ: 0800 474 669